The Timor-Leste Regional Development Map

Following the resolution of its maritime boundaries dispute with Australia, and the formation of a new maritime border, Timor-Leste is in a position to develop its hydrocarbon reserves.

With the launching of the Timor-Leste Second Licensing Round, by His Excellency Mr. Taur Matan Ruak, the prime Minister of the Democratic Republic of Timor-Leste, the Government of Timor-Leste released a total of 18 (eighteen) new blocks for public tender of the Productions Sharing Contracts.

Timor-Leste’s economy is heavily dependent on oil and gas. According to recent reports the oil sector accounted for 48% of the country’s GDP, 97% of exports and 46% of total imports (in 2015). Production is rapidly declining and exploration activities were limited, giving rise to discussions on the need for economic diversification. The 18 new blocks on offer consist of 7 new blocks Onshore and 11 new blocks Offshore.

Timor-Leste has one major producing field, discovered in 1995, the Bayu-Undan field, operated by ConocoPhillips, is a gas-condensate field located in Timor-Leste offshore waters. The field is 250 kilometres south east of Suai and 500 kilometres north west of the Northern Territory in Australia.

Bayu-Undan has been a very successful project, however, the field is entering the final phase of its life cycle. Once the end of economic production is reached for the project, currently projected for to be sometime within the 2021 to 2023, decommissioning is likely to take place.

Exploration activity is happening around the SundaGas Banda Chuditch gas discovery. Further wells must be drilled in the coming years.

Additional plans for new infrastructure could include a new oil refinery and petrochemical complex and the possible Tasi Mane LNG terminal, linked to the Greater Sunrise field.

This new map is to feature the location of all 18 licence blocks, the locations of all wells drilled to date, and the locations of the current and future fields and the current and future infrastructure.

Interest in this region is extremely topical and investment opportunities are plentiful.

**Regional Coverage:**
- As shown in the outline layout, including a significant part of the North Western Australia infrastructure.

**Topical Coverage:**
- All regional licence blocks, onshore and offshore
- Operational & Future Offshore Oil and Gas and Condensate Fields

**Geographical Coverage:**
- Countries and Median Lines
- Offshore Bathymetry

**Geographical Coverage (cont.):**
- Major Cities, Towns and Ports
Initial Distribution:
First copies of the map will be launched at the Australia Oil and Gas Conference held in Perth Australia, 11-13 March 2020

This new Timor-Leste Oil, Gas & Energy Map will be the latest in a series of fresh, topical and informative, user-friendly wall maps, again aimed at the decision makers within: project instigators – including NOC’s and Operators, seismic explorationists, drilling contractors, the offshore supply chain, investors and financiers and further associated industries, informing the status of offshore oil, gas and marine related projects and the region’s future activity.

With over 30+ year experience in the publication and release of concise offshore oil and gas activity maps, many of which have now become industry standard reference sources, we feel this new map will be equally sought after.

As in the past, all maps published will be launched at related major industry events, ensuring direct distribution to a targeted audience. History, and experience, has proven – freely distributed project reference material is eagerly sought after and received.

To target your company at these decision makers and optimise response from this focused audience, please give serious consideration to advertise within our oil and gas mapping products.

We hope this new map is of serious interest for inclusion within your companies 2020 media plan.

To participate within this dynamic project, please contact:

GreySellsGlobal Ltd

Steve Adams
Director
Maps@greysellsglobal.com

Telephone +44 (0)750 466 2111

Visit our web site:
www.greysellsglobal.com